

FOR IMMEDIATE RELEASE

Wilmington, DE 4/14/2014. Meriton Serviced Apartments (MSA) is Australia's fastest growing accommodation brand, with more than 3,200 rooms in 13 properties across Australia's east coast. MSA has installed the ECOSYSTEM wireless occupancy based energy management system in 178 luxury apartments of up to 98m² each in their MSA Pitt Street property in the Sydney CBD, rated #1 by Trip Advisor.

ECOSYSTEM is a part of the suite of energy retrofit solutions offered by Delaware start-up Efficiency Grid LLC. After showing over 60% reduction in apartment unit kWh usage during winter testing, Meriton Serviced Apartments has expanded its energy efficiency program by choosing ECOSYSTEM for its Pitt Street property. ECOSYSTEM was installed in over 178 suites with a full array of wireless occupancy and door sensors to better control the apartments HVAC equipment.

This project was managed by Efficiency Grid's Australian Service Provider, Smart Hotel Solutions (SHS). Doron Danon, SHS's Managing Director, said, "We were impressed with the ECOSYSTEM solution as these are large apartments and retrofitted during very high building occupancy. This initiative by MSA will result in a saving of close to 700,000kWh of energy annually."

Efficiency Grid founder Phillip Kopp commented that "It's great to get into the AU serviced apartment segment as there is a tremendous amount of energy saving potential there. We were very pleased with the work done by Smart Hotel Solutions."

About Meriton Serviced Apartments: In 10 years, Meriton Serviced Apartments has risen to become the largest Australian-owned accommodation owner-operator, delivering luxury accommodation with an emphasis on quality, spaciousness and style. MSA offers serviced apartment accommodation with stunning views and superb locations in Sydney, Brisbane and the Gold Coast.

Please find out more about Meriton by visiting www.meritonapartments.com.au

About Efficiency Grid: Efficiency Grid LLC is a Delaware based start-up addressing the \$1 Billion hotel energy management market. Efficiency Grid provides end-to-end solutions that help commercial building owners and operators reduce HVAC and lighting energy usage. Their goal is to develop a large network of "Virtual Power Plants" using inventory focused in hotel buildings. This includes what they have dubbed "energy middleware" which includes hardware and software solutions that enable building operators, utilities and financing partners to successfully implement energy retrofit projects.

Please find out more about Efficiency Grid by visiting www.efficiencygrid.com

About Smart Hotel Solutions: Smart Hotel Solutions (SHS) is an Australian company that has as its mission to conserve energy consumption in the Hospitality industry through the application of 'smart technologies' that both enhance the guest experience and reduce greenhouse gas emissions. In short: "Saving Energy Today...for a Greener Tomorrow." SHS has installed thousands of guestroom energy management solutions in some of the premier hotel flags in Australia including Accor, IHG, Hilton, Hyatt, Marriott, Sheraton, Travelodge and Meriton Group.

Please find out more about SHS by visiting www.smartsol.com.au

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